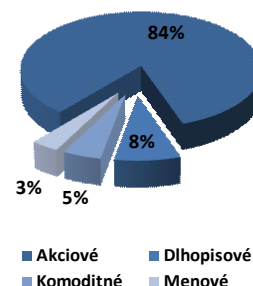


US ETF TRADING LIST 2008

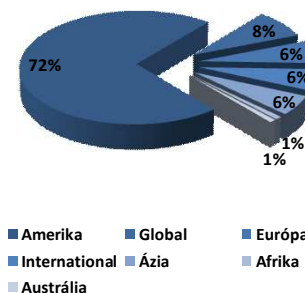
TICKER	Názov	Špecifikácia (geogr., sekt., kapit.)
Komoditné fondy		
DJP	IPATH DJ AIG CMD	Global/Diversified
USO	UNITED STATES OI	Global/Energy - W Texas Int. light
GLD	STREET-GOLD TRST	Global/Precious Metals S. - Gold
SLV	ISHARES SILVER T	Global/Precious Metals S. - Silver
RJA	ELEMENTS AGRI TR	International/Agriculture
JJA	IPATH DJ AIG AGG	U.S./Agriculture
DBA	POWERSHARES DB A	U.S./Agriculture
DBC	POWERSHARES DB C	U.S./Crude Oil, Alum., Gold, Corn...
GSG	ISHARES S&P GSCI	U.S./Diversified
OIL	IPATH GS CRD OIL	U.S./Energy - Crude Oil
IAU	ISHARES-CO GLD T	U.S./Precious Metals Sect. - Gold
Menové fondy		
FXA	CRYSHS AUS DOL T	Australia
FXC	CRYSHS CAN DOLLA	Canada
FXF	CRYSHS SWISS FRA	Switzerland
FXB	CRYSHS BRI PD ST	U.K.
FXE	CURRENCYSHARES E	Europa
FXJ	CURRENCYSHARES J	Japan
DBV	POWERSH D G10 CU	Global
UUP	POWERSHARES DB U	U.S.
Dlhopisové		
SHV	ISHARES LEHMAN S	U.S./under 1 Y Treasury
SHY	ISHARES-LEH 1-3	U.S./1-3 Y Treasury
IEI	ISHARES LEHMAN 3	U.S./3-7 Y Treasury
IEF	ISHARES-LEH 7-10	U.S./7-10 Y Treasury
TLH	ISHARES LEHMAN 1	U.S./10-20 Y Treasury
TLT	ISHARES-LEH 20+	U.S./20+ Y Treasury
TIP	ISHARES-L TR I P	U.S./"Tips"
MUB	ISHARES NAT MUNI	U.S./Municipals
AGG	ISHARES-LE AG BD	U.S./Aggregate Credit
CSJ	ISHARES LEHMAN 1	U.S./1-3 Year Credit
CIU	ISHARES LEHMAN I	U.S./3-10 Y Corporate
MBB	ISHARES LEHMAN M	U.S./Mortgage
LQD	ISHARES-IBOXX IV	U.S./Liquid Investment Grade
HYG	ISHARES IBOXX H/	U.S./Liquid High Yield
BIL	SPDR LEHM 1-3 TB	U.S./Lehman 1-3 M T-Bill
BWX	SPDR LHMN TRS BD	International/Treasury
BSV	VANGUARD SHORT-T	Global/1-5 Credit
BIV	VANGUARD INTERME	Global/5-10 Y Credit
BND	VANGUARD TOTAL B	U.S./Aggregate Credit
Akciové - indexové		
DVY	ISHARES-DJ DIV	U.S./Multi-cap
JKE	ISHARES-MO L/G I	U.S./Large-cap
JKF	ISHARES-MO LG VA	U.S./Large-cap
IWF	ISHARES-RS 1K GR	U.S./Large-cap
IWB	ISHARES-RUS 1000	U.S./Large-cap
IWD	ISHARES-RS 1K VL	U.S./Large-cap
IWZ	ISHARES-R 3000 G	U.S./Large-cap
IWV	ISHARES-RS 3000	U.S./Large-cap
IWW	ISHARES-RS 3K VL	U.S./Large-cap
IYY	ISHARES-DJ US IN	U.S./Large-cap
IWP	ISHARES-RUS M GR	U.S./Mid-cap

Štruktúra trading listu

Skupinové rozloženie



Geografické rozloženie



VYPRACOVAL

Ing. Vladimír Gešperík, PhDr.

Predseda predstavenstva

CAPITAL MARKETS, o.c.p., a.s.

Štúrova 6, 811 02 Bratislava

tel: +421 2 2070 6880

e-mail: info@capitalmarkets.sk

www.capitalmarkets.sk

US ETF TRADING LIST obsahuje komoditné, menové, dlhopisové a akciové fondy obchodovateľné na burzách v USA. Akciové fondy sú rozdelené do podskupín podľa investičnej stratégie a benchmarku, ktoré si portfólio manažeri zvolili. Správcami fondov sú spoločnosti Barclays, State Street Global, Merrill Lynch, Rydex a Vanguard, ktoré poskytujú služby asset managementu svojim klientom zväčša už desiatky rokov. Uvedený zoznam obchodovateľných fondov nesmie byť chápaný ako investičné odporúčanie, ale iba ako východisko pre ďalšie skúmanie.

Upozornenie! Všetky obchody s cennými papiermi môžu viesť ako k ziskom, tak i k stratám. Dohľad nad činnosťou spoločnosti CAPITAL MARKETS, o.c.p., a.s. vykonáva Národná banka Slovenska. Zdroj informácií: Bloomberg.

IWR	ISHARES-RUS M/C	U.S./Mid-cap
IWS	ISHARES-RUS M V	U.S./Mid-cap
JKH	ISHARES-MO M/G I	U.S./Mid-cap
IWM	ISHARES-RUS 2000	U.S./Small-cap
IWO	ISHARES-RS 2K GR	U.S./Small-cap
IWN	ISHARES-RS 2K VL	U.S./Small-cap
IWC	ISHARES-RUSS M/C	U.S./Small-cap
ISI	ISHARES-1500 IND	U.S./Multi-cap
OEF	ISHARES-SP100	U.S./Large-cap
IVW	ISHARES-SP500 GR	U.S./Large-cap
IVV	ISHARES-S&P 500	U.S./Large-cap
IVE	ISHARES-SP500 VL	U.S./Large-cap
IJH	ISHARES-SP MID	U.S./Mid-cap
IJK	ISHARES-SP MC/GR	U.S./Mid-cap
IJJ	ISHARES-SP MC/VA	U.S./Mid-cap
IJR	ISHARES-S&P S/C	U.S./Small-cap
IJT	ISHARES-SP SCGRO	U.S./Small-cap
IJS	ISHARES-SP SCVAL	U.S./Small-cap
IOO	ISHARES-S&P GLOB	Global/Large-cap
MXI	ISHARES S&P GLOB	Global/Large-cap
TMW	SPDR DJ WIL T/M	U.S./Large-cap
SPY	SPDR TRUST SER 1	U.S./Large-cap
XLP	SPDR-CONS STAPLE	U.S./Large-cap
XLI	SPDR-INDU SELECT	U.S./Large-cap
XLB	SPDR-MATERIALS	U.S./Large-cap
MDY	MIDCAP SPDR	U.S./Mid-cap
GWX	SPDR INTL SMALL	International/Small-cap
Akciové - Powershare 1x a Ultra Long 2x		
DIA	DIAMONDS TRUST	U.S./Large-cap
QQQQ	POWERSH-QQQ	U.S./Large-cap
PRF	POWERSH-FTSE RAF	U.S./Large-cap
PWB	POWERSH-DY L/C G	U.S./Large-cap
PWJ	POWERSH-DY M/C G	U.S./Mid-cap
PIO	POWERSHARES GL W	Global/Utility Sector
PXJ	POWERSH-OIL&GAS	U.S./Energy
PBW	POWERSH-W CL ENR	U.S./Environmentally Friendly
PGF	POWERSHARES FIN	U.S./Financial Services
PHO	POWERSH-WATER RE	U.S./Utility Sector
PGJ	POWERSH-GL DR HA	China
PID	POWERSH-INT DVD	International
PPA	POWERSH-AERO&DEF	U.S./Army
PDP	POWERSHRS DWA TE	U.S./Dorsey Wright
PWC	POWERSH-DYN MKT	U.S./Dynamic Intellidex
SSO	ULTRA S&P500 PRO	U.S./Large-cap
MVV	ULTRA MIDCAP400	U.S./Mid-cap
SAA	ULTRA SMALLCAP60	U.S./Small-cap
UWM	ULTRA RUSSELL200	U.S./Small-cap
QLD	ULTRA QQQ PROSHA	U.S./Large-cap
UYM	ULTRA BASIC MATE	U.S./Basic Materials
UGE	ULTRA CONSUMER G	U.S./Consumer Goods
UCC	ULTRA CONSUMER S	U.S./Consumer Services
DIG	ULTRA OIL & GAS	U.S./Energy
UYG	ULTRA FINANCIALS	U.S./Financial Services
RXL	ULTRA HEALTH CAR	U.S./Health & Biotechnology
UXI	ULTRA INDUSTRIAL	U.S./Industrials
URE	ULTRA REAL ESTAT	U.S./Real Estate Sector
USD	ULTRA SEMICONDUCT	U.S./Technology Sector
ROM	ULTRA TECHNOLOGY	U.S./Technology Sector
UPW	ULTRA UTILITIES	U.S./Utilities

Ročná výkonnosť vybraných ETF

TICKER	Názov	Ročný výnos v %
Komoditné fondy		
USO	UNITED STATES OI	59.2
GLD	STREET-GOLD TRST	44.4
SLV	ISHARES SILVER T	39.2
DBA	POWERSHARES DB A	56.6
OIL	IPATH GS CRD OIL	60.0
IAU	ISHARES-CO GLD T	44.1
Menové fondy		
FXA	CRYSHS AUS DOL T	20.6
FXC	CRYSHS CAN DOLLA	19.8
FXF	CRYSHS SWISS FRA	16.1
UUP	POWERSHARES DB U	-8.0
Dlhopisové		
SHY	ISHARES-LEH 1-3	4.4
IEI	ISHARES LEHMAN 3	8.0
IEF	ISHARES-LEH 7-10	7.6
TLH	ISHARES LEHMAN 1	4.8
TIP	ISHARES-L TR I P	8.3
LQD	ISHARES-IBOXX IV	-2.6
Akciové - indexové		
IWM	ISHARES-RUS 2000	-10.8
MXI	ISHARES S&P GLOB	35.3
XLB	SPDR-MATERIALS	12.8
Akciové - Powersh 1x a Ultra Long 2x		
DIA	DIAMONDS TRUST	2.6
QQQQ	POWERSH-QQQ	1.8
PXJ	POWERSH-OIL&GAS	37.8
PGJ	POWERSH-GL DR HA	39.7
UYM	ULTRA BASIC MATE	35.2
UCC	ULTRA CONSUMER S	-26.1
DIG	ULTRA OIL & GAS	52.0
UYG	ULTRA FINANCIALS	-48.8
URE	ULTRA REAL ESTAT	-52.8
SSO	ULTRA S&P500 PRO	-15.5
Akciové - Short 1x a Ultrashort 2x		
RWM	SHORT RUSSELL200	11.9
SJH	ULTRASHORT RUSSE	27.8
SMN	ULTRASHORT BASIC	-44.0
SCC	ULTRASHORT CONSU	25.5
DUG	ULTRASHORT OIL &	-49.5
SKF	ULTRASHORT FINAN	49.5
SRS	ULTRASHORT REAL	45.7
Akciové - sektorové		
IXC	ISHARES-GLB ENRG	30.9
IXG	ISHARES-GL FINL	-17.4
IYM	ISHARES-DJ BSC M	25.6
IYE	ISHARES-DJ ENERG	37.4
IEO	ISHARES-DJ O&G	47.7
IEZ	ISHARES-DJ O E S	42.4
IYF	ISHARES-DJ FN SC	-24.6
IYG	ISHARES-DJ FN SV	-27.1
IAT	ISHARES-DJ RG BK	-27.4
IHI	ISHARES-DJ MED D	12.0
IYZ	ISHARES-DJ TELEC	-20.3
ITB	ISHARES-DJ HO CO	-49.1
IYR	ISHARES-DJ REAL	-27.2
XES	SPDR OIL & GAS E	36.9
XOP	SPDR OIL&GAS EXP	44.3
XLE	SPDR-ENERGY SEL	38.2
XLF	SPDR-FINL SELECT	-25.7
XME	SPDR MET & MIN	43.7
XHB	SPDR S&P HOMEBUI	-39.5
XSD	SPDR S&P SEMICON	-22.4
SDY	SPDR S&P DIV ETF	-15.4
XRT	SPDR S&P RETAIL	-21.3
OIH	OIL SVC HLDERS TR	34.3
RKH	REGIONAL BK HLDR	-20.3
BDH	BROADBAND HLDERS	-16.7
Akciové - geografické		
EEM	ISHARES-EMG MKT	32.5
EWZ	ISHARES-BRAZIL	92.4
EWJ	ISHARES-HONGKONG	21.3
FXI	ISHARES FT/XI CH	51.9
EWI	ISHARES-ITALY	-7.3
EWJ	ISHARES-JAPAN	-14.1
ILF	ISHARES LATIN 40	62.9

Akciové - Short 1x a Ultrashort 2x

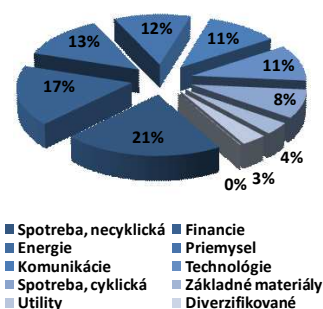
EUM	SHORT EMERGING	International
DOG	SHORT DOW30 PROS	U.S./Large-cap
SH	SHORT S&P500 PRO	U.S./Large-cap
MYI	SHORT MIDCAP400	U.S./Mid-cap
SBB	SHORT SMALLCAP60	U.S./Small-cap
RWM	SHORT RUSSELL200	U.S./Small-cap
PSQ	SHORT QQQ PROSHA	U.S./Large-cap
SDS	ULTRASHORT S&P50	U.S./Large-cap
DXD	ULTRASHORT DOW30	U.S./Large-cap
MZZ	ULTRA MIDCAP400	U.S./Mid-cap
SDD	ULTRASHORT SMALL	U.S./Small-cap
SKK	ULTRASHORT RUSSE	U.S./Small-cap
TWM	ULTRASHORT RUSSE	U.S./Small-cap
SJH	ULTRASHORT RUSSE	U.S./Small-cap
QID	ULTRASHORT QQQ	U.S./Large-cap
SMN	ULTRASHORT BASIC	U.S./Basic Materials
SZK	ULTRASHORT CONSU	U.S./Consumer Goods
SCC	ULTRASHORT CONSU	U.S./Consumer Services
DUG	ULTRASHORT OIL &	U.S./Energy
SKF	ULTRASHORT FINAN	U.S./Financial Services
RXD	ULTRASHORT HEALT	U.S./Health & Biotechnology
SIJ	ULTRASHORT INDUS	U.S./Industrials
SRS	ULTRASHORT REAL	U.S./Real Estate Sector
REW	ULTRASHORT TECHN	U.S./Technology Sector
SSG	ULTRASHORT SEMIC	U.S./Technology Sector
SDP	ULTRASHORT UTILI	U.S./Utilities
EFU	ULTRASHORT MSCI	International
EEV	ULTRASHORT EMRG	International
FXP	ULTRASHORT CHINA	China

Akciové - sektorové

IXC	ISHARES-GLB ENRG	Global/Energy
IXG	ISHARES-GL FINL	Global/Financial Services
IXJ	ISHARES-GLB HEAL	Global/Health & Biotechnology
IXP	ISHARES-GLB TELE	Global/Internet/Telecommunic.
IXN	ISHARES-GLB TECH	Global/Technology Sector
JXI	ISHARES S&P GLOB	Global/Utility Sector
ITA	ISHARES-DJ A & D	U.S./Aerospace
IYM	ISHARES-DJ BSC M	U.S./Basic Materials
IYK	ISHARES-DJ CN GD	U.S./Consumer Goods
IYC	ISHARES-DJ CN SR	U.S./Consumer Services
IYE	ISHARES-DJ ENERG	U.S./Energy
IEO	ISHARES-DJ O&G	U.S./Energy
IEZ	ISHARES-DJ O E S	U.S./Energy
IGE	ISHARES S&P GSSI	U.S./Energy
IAI	ISHARES-DJ BR DL	U.S./Financial Services
IYF	ISHARES-DJ FN SC	U.S./Financial Services
IYG	ISHARES-DJ FN SV	U.S./Financial Services
IAT	ISHARES-DJ RG BK	U.S./Financial Services
IBB	ISHARES-NDQ BIOT	U.S./Health & Biotech./Multi-cap
IHF	ISHARES-DJ H C P	U.S./Health & Biotechnology
IYH	ISHARES-DJ HEALT	U.S./Health & Biotechnology
IHI	ISHARES-DJ MED D	U.S./Health & Biotechnology
IYJ	ISHARES-DJ INDUS	U.S./Industrial Sector
IYZ	ISHARES-DJ TELEC	U.S./Internet/Telecom./Large-cap
ITB	ISHARES-DJ HO CO	U.S./Real Estate Sector
IYR	ISHARES-DJ REAL	U.S./Real Estate Sector
ICF	ISHARES-REALTY M	U.S./Real Estate Sector/Multi-cap
IGM	ISHARES S&P GSTI	U.S./Technology Sect./Multi-cap
IYW	ISHARES-DJ TECH	U.S./Technology Sector
IGN	ISHARES S&P GSTI	U.S./Technology Sector
IGW	ISHARES S&P GSTI	U.S./Technology Sector
IGV	ISHARES S&P GSTI	U.S./Technology Sector
IYT	ISHARES-DJ US TR	U.S./Transportation
IDU	ISHARES-DJ UTIL	U.S./Utility Sector

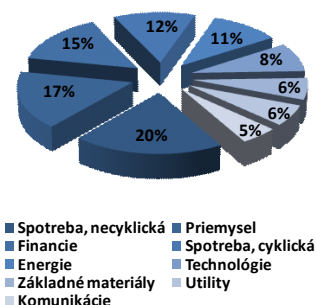
Rozdelenie amerických indexov podľa kapitalizácie sektorov

S&P 500



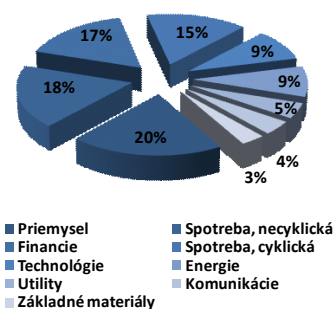
Trhová kapitalizácia \$ 12,36 bil.

S&P 400



Trhová kapitalizácia \$ 1,12 bil.

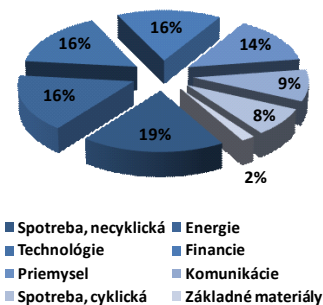
S&P 600



Trhová kapitalizácia \$ 532 mld.

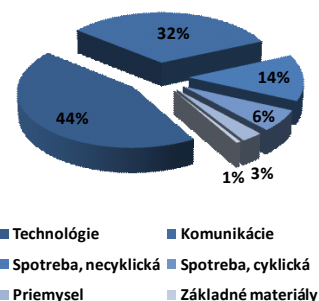
RWX	SPDR DJ WIL INTL	International/Real Estate Sector
XES	SPDR OIL & GAS E	U.S./Energy
XOP	SPDR OIL&GAS EXP	U.S./Energy
XLE	SPDR-ENERGY SEL	U.S./Energy/Large-cap
XLF	SPDR-FINL SELECT	U.S./Financial Services/Large-cap
XLV	SPDR-HEALTH CARE	U.S./Health & Biotech./Large-cap
XBI	SPDR S&P BIOTECH	U.S./Health & Biotechnology
XLY	SPDR-CONS DISCRE	U.S./Leisure Industry S./Large-cap
XME	SPDR MET & MIN	U.S./Precious Metals Sector
XHB	SPDR S&P HOMEBUI	U.S./Real Estate Sector
XSD	SPDR S&P SEMICON	U.S./Technology Sector
XLK	SPDR-TECH SEL S	U.S./Technology Sector
XLU	SPDR-UTIL SELECT	U.S./Utility Sector/Large-cap
SDY	SPDR S&P DIV ETF	U.S./Dividend
XRT	SPDR S&P RETAIL	U.S./Retail
SWH	SOFTWARE HOLDRS	Global/Technology Sect./Large-cap
OIH	OIL SVC HLDRS TR	U.S./Energy/Large-cap
RKH	REGIONAL BK HLDR	U.S./Financial Services/Large-cap
BBH	BIOTECH HOLDR	U.S./Health & Biotech./Large-cap
PPH	PHARMACEUT HOLDR	U.S./Health & Biotech./Large-cap
TTH	TELECOM HOLDRS	U.S./Internet/Telecom./Large-cap
BDH	BROADBAND HOLDRS	U.S./Internet/Telecom./Large-cap
HHH	INTERNET HOLDR	U.S./Internet/Telecom./Large-cap
RTH	RETAIL HOLDRS TR	U.S./Retail
UTH	UTILITIES HLDRS	U.S./Utility Sector/Large-cap
Akiové - geografické		
EXI	ISHARES GLOBAL I	Global
KXI	ISHARES S&P CONS	Global
EFG	ISHARES-MSCI GRO	International
EFA	ISHARES-MSCI EAF	International
EFV	ISHARES-MSCI VAL	International
EEM	ISHARES-EMG MKT	International/Multi-cap
EWA	ISHARES-AUSTRALI	Australia
EWO	ISHARES-AUSTRIA	Austria
EWZ	ISHARES-BRAZIL	Brazil
EWC	ISHARES-CANADA	Canada
EZU	ISHARES-EMU INDX	EU
IEV	ISHARES-S&P EURO	Europa
EWQ	ISHARES-FRANCE	France
EWG	ISHARES-GERMANY	Germany
EWB	ISHARES-HONGKONG	Hong Kong
FXI	ISHARES FT/XI CH	China
EWI	ISHARES-ITALY	Italy
EWJ	ISHARES-JAPAN	Japan
ITF	ISHARES S&P/TOPX	Japan
ILF	ISHARES LATIN 40	Latin America
EWM	ISHARES-MALAYSIA	Malaysia/Small-cap
EWV	ISHARES-MEXICO	Mexico
EWN	ISHARES-NETHERLA	Netherlands
EPP	ISHARES MSCI PAC	Pacific Asia ex Japan
EWS	ISHARES-SINGAPOR	Singapore
EZA	ISHARES-S AFR IN	South Africa
EWY	ISHARES-S KOREA	South Korea
EWP	ISHARES-SPAIN	Spain
EWD	ISHARES-SWEDEN	Sweden
EWL	ISHARES-SWITZERL	Switzerland/Large-cap
EWT	ISHARES-TAIWAN	Taiwan
EWU	ISHARES-UNITED K	U.K.
GAF	SPDR S&P EMG MID	African Region
GUR	SPDR S&P EMG EUR	Eastern Europa
GXC	SPDR S&P CHINA E	China
CWI	SPDR MSCI ACW	International
BIK	SPDR S&P BRIC 40	International

Dow Jones 30



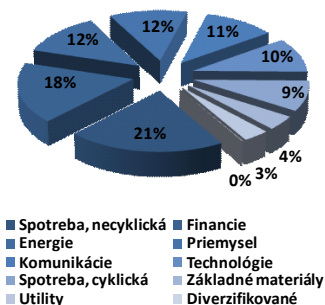
Trhová kapitalizácia \$ 4,15 bil.

Nasdaq 100



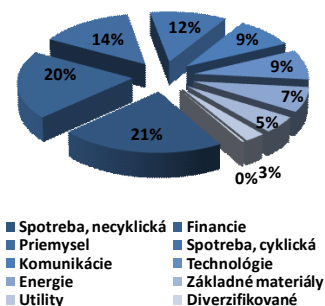
Trhová kapitalizácia \$ 2,14 bil.

Russell 1000



Trhová kapitalizácia \$ 14,7 bil.

Russell 2000



Trhová kapitalizácia \$ 1,45 bil.